Road Map – <u>SAARC Countries on Development of Payment & Settlement Systems</u>

Working Sheet/ Status Report on Action Plans after 13th SPC Meeting

Sr. No.	Country	Requirements	Activities worked on	Responsible Institution	Targeted Time	Status			
1	Implementation/ Improvement in the High-Value Payment & Settlement Systems								
2	Developments in Electronic Retail Payment Systems (ERPS)								
3	Risk Mitigation Measures for Payment & Settlement Systems								
4	Promote Competition among Market Participants/ Access of New Participants								
5	Improvement in Legal and Regulatory Framework								
6	Improvement in the Governance Structure								
7	Financial Literacy Programs								
8	Improvement of Cross Border Payment & Settlement Systems								

Cases to be forwarded to SAARCFINANCE Governors' Meeting							