

Sr. No.	Description of Regulatory Approval	Time required
1.	Approval given to banks and Financial Institutions for Statutory Central Auditors and Statutory Branch Auditors	
	i) Public Sector Banks:	
	a) Statutory Central Auditors	15 days
	b) Statutory Branch Auditors	30 days
	ii) Private Sector Banks/Foreign Banks:	
	a) Statutory Central Auditors	30 days
	b) Statutory Branch Auditors	30 days
	iii) Overseas branches of Indian Banks:	
	Statutory Auditors	30 days
	iv) Select Financial Institutions:	
	Statutory Auditors	21 days
	v) Cooperative Banks:	
	Statutory Auditors	30 days