

| Sr. No. | Description of Regulatory approval | Time required |
|---------|---|--|
| 1. | New Currency Chest (CC) facility for banks not having Memorandum of Agreement (MoA) with RBI. | Decision on approval/rejection will be conveyed within 60 days of receipt of application |
| 2. | Opening, closing and shifting of Currency Chests (CCs) by banks | Decision on approval/rejection will be conveyed within 45 days of receipt of application |