Government of India Ministry of Commerce & Industry Department of Industrial Policy & Promotion

Press Note No. 3 (2013 Series)

<u>Subject:</u> Review of the policy on foreign direct investment in the Multi Brand Retail Trading Sector- amendment of paragraph 6.2.16.5(2) of 'Circular 1 of 2013-Consolidated FDI Policy'

1.0 <u>Present Position:</u>

1.1 As per paragraph 6.2.16.5 of '*Circular 1 of 2013- Consolidated FD1 Policy*', effective from 5.4.2013, FDI, up to 51%, under the government approval route, is permitted in the multi-brand retail trading sector, subject to specified conditions.

1.2 The list of States/Union Territories which have conveyed their agreement for the policy in Multibrand retail trading is contained in Paragraph 6.2.16.5 (2) of the said Circular, amended vide Press Note 1 (2013 series) dated 3.6.2013, as under:

6.2.16.5 (2) LIST OF STATES/ UNION TERRITORIES AS MENTIONED IN PARAGRAPH 6.2.16.5(1)(viii)

- 1. Andhra Pradesh
- 2. Assam
- 3. Delhi
- 4. Haryana
- 5. Himachal Pradesh
- 6. Jammu & Kashmir
- 7. Maharashtra
- 8. Manipur
- 9. Rajasthan
- 10. Uttarakhand
- 11. Daman & Diu and Dadra and Nagar Haveli (Union Territories)

2.0 Revised Position:

2.1 The Government of Karnataka has given its consent to implement the policy on multi-brand retail trading in Karnataka in terms of paragraph 6.2.16.5 (1) (viii). The list of States/ Union Territories as at paragraph 6.2.16.5 (2) therefore, is amended to read as below:

S. No.	Sector/ Activity	% of FDI Cap/ Equity	Entry route
6.2.16.5	Multi Brand Retail	51%	Government
	Trading		
	(1) FDI in		
	(2) LIST OF STA PARAGRAPH 6.2 1. Andhra Pr 2. Assam	2.16.5(1)(viii)	ORIES AS MENTIONED IN

3.	Delhi	
4.	Haryana	
5.	Himachal Pradesh	
6.	Jammu & Kashmir	
7.	Karnataka	
8.	Maharashtra	
9.	Manipur	
10.	Rajasthan	
11.	Uttarakhand	
12.	Daman & Diu and Dadra and Nagar Haveli (Union Territories)	

3.0 The above decision will take immediate effect.

(Anjali Prasad) Joint Secretary to the Government of India

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