

FORM VI (to be submitted in electronic format only)

Form of application for permission to open a new place of business or change the location (otherwise than within the same city, town or village) of an existing place of business under section 23 of the Banking Regulation Act, 1949 – Banking Regulation (Companies) Rules, 1949, Rule 12, form VI.

[Rule 12] (Section 23)

Address: _____

Date: _____

Department of Regulation
Reserve Bank of India
Central Office
Mumbai

Dear Sir,

We hereby apply for permission to *open a new place of business/change the location at _____ of an existing place of business from _____ to _____ in terms of section 23 of the Banking Regulation Act, 1949. We give below the necessary information in the form prescribed for the purpose.

Yours faithfully,

Signature _____

1.	Name of the banking company:	
2.	Proposed office: - (Give the following information)	
	(a) Name of city/town/village: (in case the place is known by more than one name, the relative information should also be furnished)	
	(b) Name of locality/location:	
	(c) Name of:- (i) Block : (ii) Tehsil : (iii) District : (iv) State :	
	(d) Status of the proposed office :	
	(e) The distance between the proposed office and the nearest existing bank office together with the name of the bank and that of the centre/locality	
	(f) Names of the bank and the number of their offices functioning within a radius of 5 kms together with the names of centres where these are functioning @	
3.	Previous applications : (Give particulars of applications, if any, previously made to the Reserve Bank in respect of the proposed place of business)	
4.	Reason for the proposed office:- (State detailed reasons for the proposed office and give statistical and other data, as under, which may have been collected for the proposed office) (i) Population of the place : (ii) Particulars of the command area @:- (i.e. the area of operation of the proposed office) (a) Approximate radius of the command area: (b) Population : (c) Number of villages in the command area: (iii) The volume and value of agricultural, mineral and industrial production and imports and exports of the area of operation of the proposed office as under:	

Commodity	Production		Imports		Exports															
	Volume	Value (`)	Volume	Value (`)	Volume	Value (`)														
1	2	3	4	5	6	7														
<p>(iv) If there are schemes for agricultural, mineral or industrial same development give details of the same and their probable effect on the volume and value of the present production, imports and exports.</p> <p>(v) If the existing banking facilities are considered inadequate, give reasons</p> <p>(vi) Prospects: (Give, as under, an estimate of the minimum business which the banking company expects to attract at the proposed place of business within 12 months)</p> <p>(a) Deposits: (Amount in thousand of ₹)</p> <p>(b) Advances: (Amount in thousands of ₹)</p>																				
5.	<p>Change of location of an existing office</p> <p>(Give the exact location of the office which is proposed to be closed and of the place to which it is proposed to be shifted giving particulars of the new location as in items (2), (3), (4)).</p>																			
6	<p>Expenditure:</p> <p>(State the amount already spent or proposed to be spent on staff, premises, furniture, stationery, advertising, etc., in connection with the proposed office. Also state the minimum income which the banking company expects to earn at the proposed office within 12 months) *Estimate of annual Expenditure</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (`)</th> </tr> </thead> <tbody> <tr> <td>a)</td> <td>Establishment Charges</td> </tr> <tr> <td>b)</td> <td>Stationery & Miscellaneous</td> </tr> <tr> <td>c)</td> <td>Rent & Building</td> </tr> <tr> <td>d)</td> <td>Interest to be paid on deposits</td> </tr> <tr> <td>e)</td> <td>Interest on borrowed from H.O. on funds @ ____%</td> </tr> <tr> <td colspan="2">TOTAL</td> </tr> </tbody> </table> <p>Estimated annual Income</p> <p>a) Interest on advances (`) :</p> <p>b) Commission (`) :</p> <p>c) Exchange (`) :</p>						Particulars	Amount (`)	a)	Establishment Charges	b)	Stationery & Miscellaneous	c)	Rent & Building	d)	Interest to be paid on deposits	e)	Interest on borrowed from H.O. on funds @ ____%	TOTAL	
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	d) Interest on funds lent to H.O. (`) :	
7.	Other particulars : (Any additional facts which the banking company may wish to adduce in support of its application)	

*The portion not applicable to be struck off.

@The information need be furnished only in the case of applications for centres with a population of less than one lakh.

NB:

1. The words 'office' and 'offices', wherever they occur in this form, include a place or places of business at which deposits are received, cheques cashed, moneys lent or any other form of business referred to in sub-section (1) of section 6 of the Act is transacted.

2. Item (5) to be replied to if the application is for changing the location of an existing place of business.

3. If a banking company is unable or unwilling to supply full details in respect of any of the items, reasons for the omission may be given.

4. The information asked for in items (2), (3), (4), (5) and (6) is to be given separately for each office where the application relates to the opening of or changing the location of more than one office.

5. In the case of change of the location of 'administrative office' where no banking business is transacted or proposed to be transacted (such as 'Registered Office, Central Office or Head Office') only an application in the form of a letter need be submitted, indicating the reasons for the change.