



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI/2025-26/190

DO.R.STR.REC.391/21-01-002/2025-26

January 09, 2026

Reserve Bank of India (Small Finance Banks- Prudential Norms on Capital Adequacy) Amendment Directions, 2026

Please refer to [Reserve Bank of India \(Small Finance Banks- Prudential Norms on Capital Adequacy\) Directions, 2025](#) (hereinafter referred to as 'the Directions').

2. On a review, and in exercise of the powers conferred by the section 35A of the Banking Regulation Act, 1949 and all other laws enabling the Reserve Bank in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. The Amendment Directions modifies the Directions as under:

(1) Para 39 shall be substituted by the following:

“39. The claims on non-resident corporates shall be risk weighted as under as per the ratings assigned by international rating agencies. Further, with regard to claims on all non-resident corporates originating at International Financial Services Centre (IFSC) for which ratings are assigned by M/s CareEdge Global IFSC Limited, the mapping shall be as per Table 8.2 below.

Table 8.1: Claims on non-resident corporates - risk weight mapping for the ratings assigned by S&P/Fitch/Moody's Ratings

S&P / Fitch Ratings	AAA to AA	A	BBB to BB	Below BB	Unrated
Moody's ratings	Aaa to Aa	A	Baa to Ba	Below Ba	Unrated
Risk Weight (%)	20	50	100	150	100

Table 8.2: Claims on non-resident corporates - risk weights mapping for the ratings assigned by M/s CareEdge Global IFSC Limited –for claims originating at International Financial Services Centre (IFSC)

CareEdge Global IFSC Limited	AAA	AA	A	BBB	BB & below
Risk Weight (%)	20	30	50	100	150

Explanation –

- (i) Unrated claims having aggregate exposure from banking system of more than ₹200 crore shall attract a risk weight of 150 per cent.
- (ii) Claims with aggregate exposure from banking system of more than ₹100 crore which were rated earlier and subsequently have become unrated shall attract a risk weight of 150 per cent.
- (iii) No claim on an unrated corporate shall be given a risk weight preferential to that assigned to its sovereign of incorporation.”

(2) Para 118 shall be substituted by the following:

“118. A bank may also use the ratings of the following international credit rating agencies (arranged in alphabetical order) for the purposes of risk weighting its claims for capital adequacy purposes where specified:

- (i) CareEdge Global IFSC Limited (for all non-resident corporate exposures originating in IFSC);
- (ii) Fitch;
- (iii) Moody's; and
- (iv) Standard & Poor's.”

4. The above amendment shall come into force with immediate effect.

(Vaibhav Chaturvedi)
Chief General Manager