

## List of Select Abbreviations

AA	Account Aggregator	CD	Credit-Deposit
AAC	Advances against Commodities	CDS	Credit Default Swap
ACB	Audit Committee of the Board	CEM	Current Exposure Method
AD	Authorised Dealer	CEOBSE	Credit Equivalent of Off-balance Sheet Exposures
AePS	Aadhaar Enabled Payment System	CEOs	Chief Executive Officers
AEs	Advanced Economies	CEPCs	Consumer Education and Protection Cells
AI	Artificial Intelligence	CEPD	Consumer Education and Protection Department
AID	All-inclusive Directions	CET1	Common Equity Tier 1
AIFIs	All India Financial Institutions	CFLs	Centres for Financial Literacy
AIFs	Alternative Investment Funds	CICs	Credit Information Companies
AML	Anti-money Laundering	CIs	Credit Institutions
ANBC	Adjusted Net Bank Credit	CISBI	Central Information System for Banking Infrastructure
APBS	Aadhaar Payment Bridge System	CLAs	Co-lending Arrangements
API	Application Programming Interface	CMBs	Cash Management Bills
ARCs	Asset Reconstruction Companies	CME	Capital Market Exposure
ATMs	Automated Teller Machines	CMS	Complaint Management System
ATOs	AePS Touchpoint Operators	CoR	Certificate of Registration
BCBS	Basel Committee on Banking Supervision	CP	Commercial Paper
BC-ICT	Business Correspondents - Information and Communication Technology	CRAR	Capital to Risk-weighted Assets Ratio
BCs	Business Correspondents	CRE	Commercial Real Estate
BHIM	Bharat Interface for Money	CRILC	Central Repository of Information on Large Credits
BIS	Bank for International Settlement	CRM	Credit Risk Mitigation
bps	basis points	CRPC	Centralised Receipt and Processing Centre
BSBDAs	Basic Savings Bank Deposit Accounts	CRR	Cash Reserve Ratio
BSE	Bombay Stock Exchange	CTS	Cheque Truncation System
CAB	Current Account Balance	CVA	Credit Valuation Adjustment
CASA	Current Account and Savings Account	DBIE	Database on Indian Economy
CBDC	Central Bank Digital Currency	DBT	Direct Benefit Transfers
CBS	Core Banking Solution	DCCBs	District Central Co-operative Banks
CCB	Capital Conservation Buffer		
CCR	Counterparty Credit Risk		
CD	Certificates of Deposit		

DDs	Demand Drafts	FSWM	Financially Sound and Well Managed
DICGC	Deposit Insurance and Credit Guarantee Corporation	GCCs	General Credit Cards
DIP	Digital Intelligence Platform	GDP	Gross Domestic Product
DoT	Department of Telecommunications	GENIUS Act	Guiding and Establishing National Innovation for U.S. Stablecoins Act
DPI	Digital Public Infrastructure	GFC	Global Financial Crisis
DPIP	Digital Payments Intelligence Platform	GML	Gold Metal Loans
DRTs	Debt Recovery Tribunals	GNPA	Gross Non-performing Asset
EBT	Electronic Benefit Transfer	G-sec	Government Securities
ECB	European Central Bank	HFCs	Housing Finance Companies
ECBA	Eligibility Criteria for Business Authorisation	HHI	Herfindahl Hirshman Index
ECBs	External Commercial Borrowings	HQLA	High-quality Liquid Assets
ECGC	Export Credit Guarantee Corporation of India	IAC	Independent Advisory Committee
ECL	Expected Credit Loss	IBBI	Insolvency and Bankruptcy Board of India
ECS	Electronic Clearance Service	IBC	Insolvency and Bankruptcy Code
EMDEs	Emerging Market and Developing Economies	ICT	Information and Communication Technology
EMEs	Emerging Market Economies	IDR	Insured Deposits Ratio
EMI	Equated Monthly Instalments	IFR	Investment Fluctuation Reserve
ERP	Enterprise Resource Planning	IFSC	Indian Financial System Code
ETF	Exchange Traded Funds	IIS	Investment in Securities
EU	European Union	IMF	International Monetary Fund
EXIM Bank	Export-Import Bank of India	IMPS	Immediate Payment Service
FBs	Foreign Banks	INR	Indian Rupees
FI	Financial Inclusion	IO	Internal Ombudsman
FIPs	Financial Inclusion Plans	IS	Information Systems
FIRE	Format for Incident Reporting Exchange	IT	Information Technology
FIs	Financial Institutions	ITE	Intra-group Transactions and Exposures
FPIs	Foreign Portfolio Investors	IWG	Internal Working Group
FREE-AI	Framework for Responsible and Ethical Enablement of Artificial Intelligence	JLGs	Joint Liability Groups
FSB	Financial Stability Board	KCCs	Kisan Credit Cards
		KYC	Know Your Customer
		LABs	Local Area Banks
		LAF	Liquidity Adjustment Facility

LCR	Liquidity Coverage Ratio	NBFC-MFIs	Non-Banking Financial Companies - Microfinance Institutions
LEF	Large Exposures Framework		
LSPs	Lending Service Providers	NBFC-MGC	Non-Banking Financial Company - Mortgage Guarantee Company
LTV	Loan-to-Value	NBFC-ML	Non-Banking Financial Company - Middle Layer
MAS	Monetary Authority of Singapore		
MDs	Managing Directors	NBFC-NOFHC	Non-Banking Financial Company - Non-Operative Financial Holding Company
MFIN	Microfinance Industry Network		
MFIs	Microfinance Institutions	NBFCs	Non-Banking Financial Companies
MFs	Mutual Funds	NBFCs-D	Deposit-taking NBFCs
MiCA	Markets in Crypto-Assets	NBFCs-P2P	Non-Banking Financial Companies - Peer to Peer
ML	Machine Learning		
MPC	Monetary Policy Committee	NBFC-UL	Non-Banking Financial Company- Upper Layer
MPFI	Monitoring Progress of Financial Inclusion	NBFIs	Non-bank Financial Intermediaries
MSEs	Micro and Small Enterprises	NBFIs	Non-Banking Financial Institutions
MSF	Marginal Standing Facility	NCFE	National Centre for Financial Education
MSME	Micro, Small and Medium Enterprises	NCLTs	National Company Law Tribunals
NABARD	National Bank for Agriculture and Rural Development	NDTL	Net Demand and Time Liabilities
NaBFID	National Bank for Financing Infrastructure and Development	NDS-OM	Negotiated Dealing System-Order Matching
NACH	National Automated Clearing House	NEFT	National Electronic Funds Transfer
NAFSCOB	National Federation of State Co-operative Banks Ltd.	NETC	National Electronic Toll Collection
NBFC-AA	Non-Banking Financial Company - Account Aggregator	NFB	Non-fund based
NBFC-BL	Non-Banking Financial Company - Base Layer	NHB	National Housing Bank
NBFC-CIC	Non-Banking Financial Company - Core Investment Company	NII	Net Interest Income
NBFC-ICC	Non-Banking Financial Company - Investment and Credit Company	NIM	Net Interest Margin
NBFC-IDF	Non-Banking Financial Company - Infrastructure Debt Finance	NNPA	Net Non-Performing Asset
NBFC-IFC	Non-Banking Financial Company - Infrastructure Finance Company	NPA	Non-Performing Asset
		NPCI	National Payments Corporation of India
		NPL	Non-Performing Loans
		NRC	Nomination and Remuneration Committee
		NRO	Non-resident Ordinary
		NSE	National Stock Exchange

NSFI	National Strategy for Financial Inclusion	RB-CRIS	Reserve Bank – Climate Risk Information System
NSFR	Net Stable Funding Ratio	RBI	Reserve Bank of India
OD	Overdraft	RBI-DPI	Reserve Bank of India-Digital Payments Index
OECD	Organisation for Economic Co-operation and Development	RB-IOs	Reserve Bank - Integrated Ombudsman Scheme
OMO	Open Market Operation	RCB	Rural Co-operative Banks
ORBIOs	Offices of the Reserve Bank of India Ombudsman	RCCs	Rural Credit Co-operatives
OTP	One-time Password	REE	Real Estate Exposure
OTS	One-time Settlement	REs	Regulated Entities
P2M	Peer-to-Merchant	RMCB	Risk Management Committee of Board
PA	Payment Aggregator	RoA	Return on Assets
PACS	Primary Agriculture Credit Societies	RoE	Return on Equity
PBs	Payment Banks	RRBs	Regional Rural Banks
PCARDBs	Primary Co-operative Agriculture and Rural Development Banks	RSA	Restructured Standard Advances
PCE	Partial Credit Enhancement	RSETIs	Rural Self Employment Training Institutes
PCR	Provision Coverage Ratio	RTGS	Real Time Gross Settlement
PDs	Primary Dealers	SA-CCR	Standardised Approach for Counterparty Credit Risk
PFE	Potential Future Exposure	SARFAESI	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest
PFI	Public Financial Institutions	SCARDBs	State Co-operative Agriculture and Rural Development Banks
PLR	Prime Lending Rate	SCB	Scheduled Commercial Bank
PMJDY	Pradhan Mantri Jan-Dhan Yojana	SDF	Standing Deposit Facility
PPI	Prepaid Payment Instrument	SEBI	Securities and Exchange Board of India
PRAVAAH	Platform for Regulatory Application, Validation and Authorisation	SFBs	Small Finance Banks
PSBs	Public Sector Banks	SHG	Self Help Group
PSL	Priority Sector Lending	SHG-BLP	Self-Help Group - Bank Linkage Programme
PSLCs	Priority Sector Lending Certificates	SIBC	Sector-wise and Industry-wise Bank Credit
PVBs	Private Sector Banks		
PwD	Persons with Disability		
QA	Qualifying Asset		
QR	Quick Response		

SIDBI	Small Industries Development Bank of India	TReDS	Trade Receivables Discounting System
SLR	Statutory Liquidity Ratio	TREP	Triparty Repo
SMA	Special Mention Accounts	UAE	United Arab Emirates
SMF	Small and Marginal Farmers	UCBs	Urban Co-operative Banks
SMS	Short Message Service	ULI	Unified Lending Interface
SOP	Standard Operating Procedure	UMI	Unified Markets Interface
SPDs	Standalone Primary Dealers	UPI	Unified Payments Interface
SRO	Self-regulatory Organisation	UTs	Union Territories
SSE	Shared Service Entity	V-CIP	Video Customer Identification Process
SSE	Sensitive Sector Exposure	VRR	Variable Rate Repo
SSPL	Sahakar Sarathi Private Limited	VRRR	Variable Rate Reverse Repo
StCBs	State Co-operative Banks	WACR	Weighted Average Call Rate
T-bill	Treasury Bill	WEO	World Economic Outlook
TRAI	Telecom Regulatory Authority of India	Y-o-y	Year-on-year