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September 04, 2025

## **Change in Public Holiday under Negotiable Instruments Act – No Transactions and Settlements in Government Securities, Forex and Money Markets on September 08, 2025**

The Government of Maharashtra has declared September 08, 2025, as a public holiday under Section 25 of the Negotiable Instruments Act, 1881. The public holiday on September 05, 2025, declared earlier has been cancelled. Accordingly, there will be no transactions and settlements in Government securities, foreign exchange, money markets and rupee interest rate derivatives on September 08, 2025. The Government securities market, foreign exchange market, money market and rupee interest rate derivatives market will now be operational on September 05, 2025.

2. Settlement of all outstanding transactions due on September 08, 2025 (Monday) will get postponed to the next working day, *i.e.*, September 09, 2025 (Tuesday). Settlement of the auction of Government of India Dated Securities conducted on September 04, 2025 (Thursday) will take place on September 09, 2025 (Tuesday).

3. The Standing Deposit Facility (SDF) and Marginal Standing Facility (MSF) windows under the Liquidity Adjustment Facility (LAF) will be available as per the revised holiday. Accordingly, all the SDF and MSF bids placed today will get reversed tomorrow *i.e.*, September 5, 2025. Further, the SDF and MSF windows will be available as usual on all days as per the extant guidelines.

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**(Puneet Pancholy)**  
Chief General Manager