



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Reserve Bank of India and European Securities and Markets Authority sign a Memorandum of Understanding on cooperation and exchange of information related to Central Counterparties

The Reserve Bank of India (RBI) and the European Securities and Markets Authority (ESMA) have signed a [Memorandum of Understanding \(MoU\)](#) concerning cooperation and exchange of information in relation to Central Counterparties (CCPs) regulated and supervised by RBI. This MoU replaces an earlier MoU between RBI and ESMA which was entered into on February 28, 2017.

The MoU enables RBI and ESMA to cooperate regarding CCPs, in line with their respective laws and regulations. The MoU establishes a framework for ESMA to place reliance on RBI's regulatory and supervisory activities while safeguarding the European Union's financial stability. The MoU also demonstrates the importance of cross-border cooperation to facilitate international clearing activities.

The MoU was signed by RBI Executive Director Vivek Deep and ESMA Chair Verena Ross.

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(Brij Raj)
Chief General Manager