


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)Website : [www.rbi.org.in](http://www.rbi.org.in)ई-मेल/email : [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

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September 17, 2025

### Regulatory Review Mechanism

In continuation of the [Framework for Formulation of Regulations](#)<sup>1</sup>, the Reserve Bank of India has decided to strengthen the institutional mechanism for review of regulations<sup>2</sup> and has constituted a **Regulatory Review Cell (RRC)**.

2. The mandate of the RRC is to ensure that all the regulations issued by the Bank are subject to a comprehensive and systematic internal review every 5 to 7 years. The RRC shall be set up in the Department of Regulation effect from **October 1, 2025** and would undertake the review of regulations in a phased manner.

3. In order to strengthen the stakeholder engagement in the regulatory process and leverage industry expertise on a continued basis, an independent Advisory Group on Regulation (AGR) has been formed concurrently, comprising of external experts, to channel industry feedback into the periodic review of regulations through the RRC. The composition of the AGR is as follows:

Sl.No.	Name & Designation	Position
1.	Shri Rana Ashutosh Kumar Singh, Managing Director, State Bank of India	Chairman
2.	Shri T. T. Srinivasaraghavan, Former Managing Director & Non-Executive Director, Sundaram Finance Ltd.	Member
3.	Shri Gautam Thakur, Chairman, Saraswat Co-operative Bank Ltd.	Member
4.	Shri Shyam Srinivasan, Former Managing Director & Chief Executive Officer, Federal Bank Ltd.	Member
5.	Shri Ravi Duvvuru, Former President & Chief Compliance Officer, Jana Small Finance Bank Ltd.	Member
6.	Shri N. S. Kannan, Former Managing Director & Chief Executive Officer, ICICI Prudential Life Insurance Co. Ltd.	Member

The AGR will have the provision to co-opt additional experts as considered appropriate. It will have an initial tenure of three years, renewable by a further period of two years, subject to review.

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**(Puneet Pancholy)**  
 Chief General Manager

<sup>1</sup> [Notifications - Reserve Bank of India \(rbi.org.in\)](#)

<sup>2</sup> Regulations shall have the same meaning as indicated in the [Framework for Formulation of Regulations dated May 7, 2025](#)