



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

December 26, 2025

No. 52

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Dec. 20	Dec. 12	Dec. 19	Week	Year
	1	2	3	4	5
1 Notes Issued	3526611	3872598	3876496	3898	349884
1.1 Notes in Circulation	3526597	3872585	3876484	3899	349887
1.2 Notes held in Banking Department	14	13	12	-1	-2
2 Deposits					
2.1 Central Government	100	101	100	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	986556	720538	796805	76267	-189751
2.5 Scheduled State Co-operative Banks	8016	6285	6749	465	-1267
2.6 Other Banks	52539	41417	41507	90	-11032
2.7 Others	532189	607004	725010	118006	192821
3 Other Liabilities	1868966	2775794	2729460	-46333	860494
Total Liabilities/Assets	6975019	8023777	8176169	152392	1201150
1 Foreign Currency Assets	4769027	5072584	5028257	-44326	259230
2 Gold	558837	974183	986292	12109	427455
3 Rupee Securities (including Treasury Bills)	1269662	1777704	1826827	49122	557164
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	19820	26355	32271	5916	12451
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	232376	2154	147555	145401	-84821
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	104544	146161	125575	-20586	21031
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	18690	22573	27329	4756	8639

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Dec. 19, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6196356	693318	-33028	4368	484215	24991	717404	48927
1.1 Foreign Currency Assets #	4999428	559428	-44011	1641	148594	-8129	267265	2866
1.2 Gold	986293	110365	12109	2623	318130	32188	427455	44638
1.3 SDRs	167505	18744	-1896	8	12216	574	15436	858
1.4 Reserve Position in the IMF	43129	4782	770	95	5274	358	7248	565

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 31, 2025= ₹ 745778 Crore	2025																		
	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Actual Cash Balance with RBI	754100	754248	753207	749702	753560	769235	802513	793144	793822	727905	731306								
Cash Balance as per cent of average daily CRR	101.1	101.1	101.0	100.5	101.0	103.1	107.6	106.4	106.4	97.6	98.1								

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Nov. 28, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	322855	-28081	-20749	13441	24709	49133
1.2 Borrowings from Banks	79670	-1864	-44832	-32306	-62704	-57927
1.3 Other Demand and Time Liabilities	31145	4148	-47734	1230	-46809	6428
2 Liabilities to Others						
2.1 Aggregate Deposits	24260040	166497	1542239	1679439	2130970	2242574
2.1a Growth (Per cent)		0.7	7.5	7.4	10.7	10.2
2.1.1 Demand	3013411	21744	132936	315362	242625	436622
2.1.2 Time	21246629	144753	1409304	1364076	1888345	1805952
2.2 Borrowings	878189	43205	173081	-37059	108759	-72834
2.3 Other Demand and Time Liabilities	1055445	25036	84353	-6186	68930	33664
3 Borrowings from Reserve Bank	2144	-14	-201423	-309322	-69986	-19149
4 Cash in Hand and Balances with Reserve Bank	861145	-7056	93766	-103144	88203	-253537
4.1 Cash in hand	82870	-3252	1434	996	2872	-7997
4.2 Balances with Reserve Bank	778275	-3805	92332	-104139	85331	-245540
5 Assets with the Banking System						
5.1 Balances with Other Banks	265101	-13852	-2656	49299	3616	69429
5.2 Money at Call and Short Notice	36427	9844	6736	10589	-987	17336
5.3 Advances to Banks	32470	235	-9727	-7033	-13285	-6171
5.4 Other Assets	72024	8747	-54338	4671	-34204	10938
6 Investments	6886472	51736	432357	188544	507992	347557
6.1a Growth (Per cent)		0.8	7.1	2.8	8.4	5.3
6.1 Government Securities	6886017	51736	432741	188719	508267	347666
6.2 Other Approved Securities	455	0	-384	-175	-275	-109
7 Bank Credit	19527313	156364	1076792	1283341	1683500	2018357
7.1a Growth (Per cent)		0.8	6.6	7.0	10.6	11.5
7a.1 Food Credit	79801	610	28173	43270	9561	28547
7a.2 Non-food credit	19447512	155754	1048619	1240071	1673939	1989810
7b.1 Loans, Cash credit and Overdrafts	19155407	150522	1064312	1245556	1647660	1956792
7b.2 Inland Bills - Purchased	88732	1525	7884	13769	19691	20381
7b.3 Discounted	248003	3925	7895	26944	18339	42750
7b.4 Foreign Bills - Purchased	12927	26	-1226	-2195	-1311	-2258
7b.5 Discounted	22244	366	-2074	-733	-879	693

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Dec. 20	Nov. 21	Nov. 28	Dec. 05	Dec. 12	Dec. 19
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.25	3.25	3.25	3.00	3.00	3.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.55	..	..	..
Credit-Deposit Ratio	..	..	80.49	..	..	..
Incremental Credit-Deposit Ratio	..	..	76.41	..	..	..
Investment-Deposit Ratio	..	..	28.39	..	..	..
Incremental Investment-Deposit Ratio	..	..	11.23	..	..	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.25	5.25	5.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.00	5.00	5.00
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.50	5.50	5.50
Bank Rate	6.75	5.75	5.75	5.50	5.50	5.50
Base Rate	9.10/10.40	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00
MCLR (Overnight)	8.15/8.45	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.71	5.41	5.45	5.37	5.19	5.37
91-Day Treasury Bill (Primary) Yield	6.47	5.38	5.36	5.35	5.27	5.28
182-Day Treasury Bill (Primary) Yield	6.64	5.56	5.52	5.53	5.48	5.50
364-Day Treasury Bill (Primary) Yield	6.63	5.56	5.53	5.55	5.49	5.50
10-Year G-Sec Par Yield (FBIL)	6.82	6.56	6.55	6.55	6.66	6.67
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	85.09	88.64	89.46	89.92	90.39	90.20
INR-Euro Spot Rate (₹ Per Foreign Currency)	88.17	102.32	103.63	104.82	106.08	105.68
Forward Premia of US\$ 1-month	2.89	1.86	2.15	2.92	3.55	5.05
3-month	2.49	1.94	2.06	2.65	2.93	3.63
6-month	2.37	2.11	2.21	2.56	2.84	3.21

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Nov. 28	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	29136375	190504	0.7	1577530	6.3	1849786	6.8	2352025	9.7	2618985	9.9
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3630751	3771710	20120	0.5	33942	1.0	140959	3.9	194064	6.0	327493	9.5
1.2 Demand Deposits with Banks	2840023	3158227	21053	0.7	131748	5.1	318204	11.2	242885	9.8	439590	16.2
1.3 Time Deposits with Banks	20702508	22088545	145032	0.7	1403384	7.4	1386036	6.7	1887668	10.3	1837000	9.1
1.4 'Other' Deposits with Reserve Bank	113307	117894	4298	3.8	8456	8.9	4587	4.0	27408	36.3	14901	14.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8849635	62223	0.7	483066	6.4	338810	4.0	582637	7.8	762998	9.4
2.1.1 Reserve Bank	1508105	1644157	10982		49133		136052		72658		401812	
2.1.2 Other Banks	7002720	7205478	51240	0.7	433933	6.8	202758	2.9	509978	8.1	361186	5.3
2.2 Bank Credit to Commercial Sector	19068129	20336288	158905	0.8	1088450	6.3	1268160	6.7	1721658	10.4	2045007	11.2
2.2.1 Reserve Bank	38246	11701	1471		-3943		-26544		5232		1238	
2.2.2 Other Banks	19029883	20324587	157434	0.8	1092393	6.4	1294704	6.8	1716425	10.4	2043769	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6544991	-10013	-0.2	204053	3.7	396463	6.4	526998	10.0	773434	13.4
2.4 Government's Currency Liabilities to the Public	36632	39231	0	0	1988	5.9	2599	7.1	3155	9.8	3812	10.8
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6633770	20611	0.3	200026	3.7	156246	2.4	482423	9.3	966266	17.0
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2654752	48767	1.9	111312	6.2	507325	23.6	239583	14.4	753305	39.6

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight [^]		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Dec. 15*	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4825175	10757	0.2	90116	1.9	-4068	-0.1	281295	6.3	103613	2.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3913689	46817	1.2	60402	1.7	189241	5.1	204189	6.1	341825	9.6
1.2 Bankers' deposits with RBI	991488	796904	-32748	-3.9	25006	2.4	-194584	-19.6	52957	5.3	-253550	-24.1
1.3 'Other' deposits with RBI	113307	114582	-3312	-2.8	4708	5.0	1276	1.1	24149	32.2	15338	15.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1612903	-31254		45882		104798		125756		373808	
2.1.1 Net RBI Credit to Centre	1475460	1584071	-41163		23739		108611		112224		373677	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-118371	54114		24927		645		-90140		-97151	
2.2.1 RBI's Net Claims on Banks	-157261	-129810	54376		29062		27451		-95181		-98319	
2.3 Net foreign exchange assets of RBI	5550947	6101703	143760	2.4	143305	2.7	550756	9.9	421302	8.5	717315	13.3
2.4 Government's currency liabilities to the public	36632	39721			1988	5.9	3089	8.4	3155	9.8	4301	12.1
2.5 Net non-monetary liabilities of RBI	2147427	2810781	156030	5.9	125986	7.0	663355	30.9	178777	10.3	894662	46.7

[^]: With respect to November 28, 2025.

*: With the change in the definition of fortnight *vide* the Banking Laws (Amendment) Act, 2025, data for reserve money are published for the 15th and the last day of the month, effective December 15, 2025.

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Dec. 15, 2025	-	-	24969	-	2694	156385	-10103	-	-	-138825
Dec. 16, 2025	-	-	127170	-	5418	105016	-20	-	-	27553
Dec. 17, 2025	-	-	57175	-	354	151004	1675	-	-	-91800
Dec. 18, 2025	-	-	50053	-	4354	136767	-	-	-	-82360
Dec. 19, 2025	-	-	-	-	314	125711	484	-	50000	-74913
Dec. 20, 2025	-	-	-	-	7248	111526	-	-	-	-104278
Dec. 21, 2025	-	-	-	-	2173	94924	-	-	-	-92751

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	196.8	196.5	197.3	197.9	0.3	3.1	0.7
1.1 Rural	199.5	199.4	199.0	199.6	0.3	2.9	0.1
1.2 Urban	193.7	193.2	195.4	195.9	0.3	3.2	1.4
2 Consumer Price Index for Industrial Workers (2016=100)	144.5	144.5	147.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	156.7	156.4	154.8	155.9	0.7	0.7	-0.3
3.1 Primary Articles	200.6	197.9	188.2	192.1	2.1	3.6	-2.9
3.2 Fuel and Power	148.8	149.9	145.0	146.5	1.0	-3.7	-2.3
3.3 Manufactured Products	142.9	143.1	145.1	145.0	-0.1	0.3	1.3

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 28, 2025	570508	77875	5.50 - 6.87
Dec. 12, 2025	552960	55359	5.25 - 6.87

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2025	501649	69178	5.79 - 11.49
Dec. 15, 2025	473476	79654	5.81 - 12.12

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Dec. 20, 2024	Dec. 12, 2025	Dec. 19, 2025
	1	2	3
1 Call Money	21302	32741	32335
2 Notice/ Term Money	5274	1219	9127
3 Triparty Repo	825455	773289	909662
4 Market Repo	616987	717181	812641
5 Repo in Corporate Bond	6123	16696	11618

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Dec. 19, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	7006	11511	115431	222331
182-day	41467	43407	8744	183044
364-day	71573	81075	45054	363354
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Dec. 19, 2025)	2024-25 (Up to Dec. 20, 2024)	2024-25	2025-26 (Up to Dec. 19, 2025)	2024-25 (Up to Dec. 20, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	1088000	1060697	1400697	783120	711271	1039275
2. State Governments	684183	583547	1073310	450399	396871	753345

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