



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

November 14, 2025

No. 46

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Nov. 08	Oct. 31	Nov. 07	Week	Year
	1	2	3	4	5
1 Notes Issued	3531663	3781006	3803582	22576	271919
1.1 Notes in Circulation	3531647	3780994	3803571	22577	271924
1.2 Notes held in Banking Department	16	12	11	-1	-5
2 Deposits					
2.1 Central Government	100	100	100	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	985702	842947	770670	-72278	-215033
2.5 Scheduled State Co-operative Banks	8076	7077	6721	-356	-1355
2.6 Other Banks	55699	48432	44673	-3759	-11025
2.7 Others	581909	643557	685558	42001	103649
3 Other Liabilities	1916373	2574393	2562492	-11901	646120
Total Liabilities/Assets	7079564	7897556	7873838	-23717	794274
1 Foreign Currency Assets	4976576	5041923	5013326	-28597	36749
2 Gold	572194	903062	900234	-2827	328040
3 Rupee Securities (including Treasury Bills)	1310612	1730288	1718222	-12065	407610
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	37124	20016	36937	16920	-187
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	15981	5489	916	-4573	-15065
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	148148	174064	181678	7615	33531
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	16865	20651	20461	-190	3596

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Nov. 07, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6091683	687034	-31347	-2699	379543	18707	390738	11380
1.1 Foreign Currency Assets #	4984258	562137	-27859	-2454	133424	-5420	44987	-23245
1.2 Gold	900234	101531	-2827	-195	232072	23354	328040	33717
1.3 SDRs	164862	18594	-653	-51	9573	424	11645	435
1.4 Reserve Position in the IMF	42329	4772	-8	0	4474	349	6066	474

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 14, 2025= ₹ 797387 Crore	2025													
	Nov. 01	Nov. 02	Nov. 03	Nov. 04	Nov. 05	Nov. 06	Nov. 07	Nov. 08	Nov. 09	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	896096	894269	820536	795286	779503	789684	776667							
Cash Balance as per cent of average daily CRR	112.4	112.1	102.9	99.7	97.8	99.0	97.4							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 31, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	323777	6558	-4607	14364	47177	33914
1.2 Borrowings from Banks	85927	1758	-46531	-26049	-59705	-49971
1.3 Other Demand and Time Liabilities	27504	1767	-47482	-2412	-47864	2534
2 Liabilities to Others						
2.1 Aggregate Deposits	24173858	290565	1552309	1593257	2315446	2146323
2.1a Growth (Per cent)		1.2	7.6	7.1	11.7	9.7
2.1.1 Demand	3100879	127181	118888	402830	274000	538138
2.1.2 Time	21072979	163384	1433420	1190427	2041446	1608185
2.2 Borrowings	846241	-14557	85512	-69008	30487	-17214
2.3 Other Demand and Time Liabilities	1083201	-9215	12807	21569	68285	132966
3 Borrowings from Reserve Bank	5489	-3244	-213684	-305977	-54784	-3543
4 Cash in Hand and Balances with Reserve Bank	930650	15442	64010	-33639	55984	-154275
4.1 Cash in hand	87703	-44	3523	5829	-1749	-5253
4.2 Balances with Reserve Bank	842947	15486	60487	-39467	57733	-149022
5 Assets with the Banking System						
5.1 Balances with Other Banks	246662	3339	8182	30861	18081	40153
5.2 Money at Call and Short Notice	15240	-1665	9579	-10598	-8700	-6695
5.3 Advances to Banks	32719	958	-4763	-6785	-8150	-10886
5.4 Other Assets	63915	6648	-54666	-3438	-33261	3157
6 Investments	6889910	4836	450795	191983	444468	332558
6.1a Growth (Per cent)		0.1	7.4	2.9	7.3	5.1
6.1 Government Securities	6889415	4956	451181	192117	445164	332625
6.2 Other Approved Securities	495	-120	-386	-135	-696	-67
7 Bank Credit	19390500	178071	987368	1146527	1835006	1970968
7.1a Growth (Per cent)		0.9	6.0	6.3	11.8	11.3
7a.1 Food Credit	70371	17882	6974	33840	7251	40317
7a.2 Non-food credit	19320128	160189	980394	1112687	1827755	1930651
7b.1 Loans, Cash credit and Overdrafts	19026264	179919	971501	1116412	1791827	1920460
7b.2 Inland Bills - Purchased	85925	-758	7451	10963	20668	18007
7b.3 Discounted	243500	-716	10428	22441	22894	35714
7b.4 Foreign Bills - Purchased	12726	-192	-954	-2396	-218	-2732
7b.5 Discounted	22084	-182	-1058	-892	-165	-481

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Nov. 08	Oct. 10	Oct. 17	Oct. 24	Oct. 31	Nov. 07
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	3.50	3.50	3.50	3.50	3.25
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.83	..	3.85	..
Credit-Deposit Ratio	..	..	80.44	..	80.21	..
Incremental Credit-Deposit Ratio	..	..	74.34	..	71.96	..
Investment-Deposit Ratio	..	..	28.83	..	28.50	..
Incremental Investment-Deposit Ratio	..	..	14.37	..	12.05	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00
MCLR (Overnight)	8.15/8.45	7.80/8.00	7.80/8.00	7.80/8.00	7.80/8.00	7.80/7.95
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.39	5.43	5.43	5.53	5.58	5.40
91-Day Treasury Bill (Primary) Yield	6.44	5.43	5.44	5.46	5.46	5.45
182-Day Treasury Bill (Primary) Yield	6.63	5.55	5.55	5.59	5.60	5.59
364-Day Treasury Bill (Primary) Yield	6.60	5.55	5.55	5.58	5.58	5.59
10-Year G-Sec Par Yield (FBIL)	6.77	6.48	6.47	6.49	6.50	6.51
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	84.38	88.69	87.91	87.71	88.72	88.71
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.92	102.62	102.98	101.79	102.67	102.30
Forward Premia of US\$ 1-month	1.45	1.80	1.87	1.94	1.94	1.97
3-month	1.59	2.08	2.08	2.08	1.98	2.01
6-month	1.92	2.23	2.28	2.28	2.14	2.12

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 31	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	28995100	280662	1.0	1592900	6.4	1708511	6.3	2585388	10.8	2462339	9.3
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3630751	3720037	-9055	-0.2	46964	1.4	89286	2.5	250760	7.8	262797	7.6
1.2 Demand Deposits with Banks	2840023	3245747	126834	4.1	118251	4.6	405724	14.3	274276	11.3	540608	20.0
1.3 Time Deposits with Banks	20702508	21914146	162623	0.7	1422521	7.5	1211638	5.9	2034928	11.2	1643465	8.1
1.4 'Other' Deposits with Reserve Bank	113307	115169	260	0.2	5165	5.5	1863	1.6	25425	34.2	15468	15.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8739870	45935	0.5	470055	6.2	229045	2.7	541630	7.2	666245	8.3
2.1.1 Reserve Bank	1508105	1529911	38886		17940		21806		94650		318758	
2.1.2 Other Banks	7002720	7209959	7049	0.1	452115	7.1	207239	3.0	446980	7.0	347486	5.1
2.2 Bank Credit to Commercial Sector	19068129	20200593	176915	0.9	968310	5.6	1132465	5.9	1844685	11.3	2029452	11.2
2.2.1 Reserve Bank	38246	13603	-1333		-5013		-24643		4157		4210	
2.2.2 Other Banks	19029883	20186990	178248	0.9	973322	5.7	1157107	6.1	1840529	11.3	2025243	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6532531	-57079	-0.9	377756	6.8	384003	6.2	808066	15.7	587271	9.9
2.4 Government's Currency Liabilities to the Public	36632	38864	0	0	1748	5.2	2232	6.1	3240	10.1	3684	10.5
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6516758	-114891	-1.7	224968	4.1	39234	0.6	612234	12.1	824313	14.5
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2559728	-49410	-1.9	114440	6.4	412301	19.2	366196	23.8	655154	34.4

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 07	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4778976	-54507	-1.1	83870	1.8	-50266	-1.0	293523	6.6	63660	1.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3842434	22577	0.6	55365	1.6	117987	3.2	205093	6.1	275608	7.7
1.2 Bankers' deposits with RBI	991488	822064	-76393	-8.5	24028	2.3	-169425	-17.1	64839	6.6	-227413	-21.7
1.3 'Other' deposits with RBI	113307	114478	-691	-0.6	4477	4.7	1171	1.0	23591	31.3	15465	15.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1613014	83103		58993		104909		148134		360808	
2.1.1 Net RBI Credit to Centre	1475460	1576120	66182		28469		100660		131023		360996	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-238876	-117831		-167818		-119861		-264727		-24911	
2.2.1 RBI's Net Claims on Banks	-157261	-250094	-115445		-162632		-92833		-268752		-26909	
2.3 Net foreign exchange assets of RBI	5550947	5913866	-31617	-0.5	305787	5.8	362918	6.5	770148	16.1	366996	6.6
2.4 Government's currency liabilities to the public	36632	38864			1748	5.2	2232	6.1	3240	10.1	3684	10.5
2.5 Net non-monetary liabilities of RBI	2147427	2547891	-11837	-0.5	114840	6.4	400464	18.6	363272	23.6	642917	33.7

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Nov. 03, 2025	-	-	-	-	895	187516	-201	-	-	-186822
Nov. 04, 2025	-	-	-	-	865	220291	-	-	4020	-215406
Nov. 05, 2025	-	-	-	-	590	206927	-	-	-	-206337
Nov. 06, 2025	-	-	-	-	1982	244330	-1346	-	4335	-239359
Nov. 07, 2025	-	-	-	-	916	251010	-838	-	4115	-246817
Nov. 08, 2025	-	-	-	-	56	200181	-	-	-	-200125
Nov. 09, 2025	-	-	-	-	104	202615	-	-	-	-202511

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	194.2	196.8	197.0	197.3	0.2	2.8	0.3
1.1 Rural	196.7	199.5	198.8	199.0	0.1	2.6	-0.3
1.2 Urban	191.4	193.7	194.9	195.4	0.3	2.9	0.9
2 Consumer Price Index for Industrial Workers (2016=100)	143.3	144.5	147.3	..	..	..	..
3 Wholesale Price Index (2011-12=100)	154.7	156.7	154.9	154.8	-0.1	0.0	-1.2
3.1 Primary Articles	195.5	200.6	189.0	188.2	-0.4	1.5	-6.2
3.2 Fuel and Power	147.2	148.8	143.4	145.0	1.1	-4.7	-2.6
3.3 Manufactured Products	141.9	142.9	145.2	145.1	-0.1	0.3	1.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 17, 2025	502668	24608	5.50 - 6.40
Oct. 31, 2025	514877	24530	5.76 - 6.46

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2025	495679	30795	5.71 - 12.49
Oct. 31, 2025	479630	52398	5.79 - 14.93

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Nov. 08, 2024	Oct. 31, 2025	Nov. 07, 2025
	1	2	3
1 Call Money	19243	27641	27247
2 Notice/ Term Money	1706	8996	1968
3 Triparty Repo	768911	896945	661749
4 Market Repo	587924	789909	644166
5 Repo in Corporate Bond	5481	14800	15860

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Nov. 07, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	9169	19446	80163	206063
182-day	46640	34398	17930	186730
364-day	72864	73957	45199	358599
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Nov. 07, 2025)	2024-25 (Up to Nov. 08, 2024)	2024-25	2025-26 (Up to Nov. 07, 2025)	2024-25 (Up to Nov. 08, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	906000	872697	1400697	601120	588351	1039275
2. State Governments	569402	479946	1073310	390355	325695	753345

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